

Monthly Financials

Vizo Financial Corporate Credit Union

March 2026 Financials



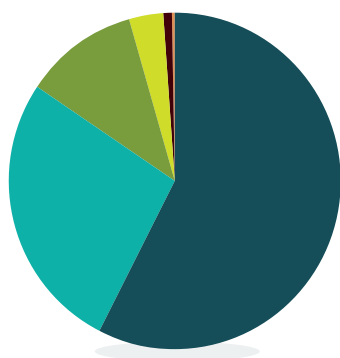
We are pleased to present Vizo Financial Corporate Credit Union's financial statements and supplementary financial information as of March 31, 2026. These pages include information regarding our balance sheet, income statement, asset quality and capital adequacy. We encourage you to share this information with your management team and directors to assist in reviewing the Corporate's financial strength and ongoing performance.

Vizo Financial added \$1,437,769 to retained earnings this month. Vizo Financial's year-to-date net income after PCC Distribution for the months ending March 31, 2026, and March 31, 2025, totaled \$3,895,156 and \$5,042,997, respectively. While our YTD earnings are below 2025 YTD earnings, we are ahead of our 2026 budget estimates (\$1.6 mil) even as we invest in strategic initiatives for our members' benefit.

A summary of our unaudited results is presented below.

Income Statement	March 2026	YTD 2026	YTD 2025
Interest Income	\$ 24,809,787	\$ 66,881,398	\$ 72,683,169
Interest Expense	\$ (19,203,721)	\$ (51,516,723)	\$ (56,592,485)
Net Interest Income	\$ 5,606,066	\$ 15,364,675	\$ 16,090,684
Correspondent Service Income	\$ 1,824,687	\$ 5,484,561	\$ 5,323,422
Correspondent Service Expense	\$ (1,335,506)	\$ (3,894,386)	\$ (3,072,162)
Net Correspondent Income	\$ 489,182	\$ 1,590,175	\$ 2,251,260
Gross Operating Income	\$ 6,095,248	\$ 16,954,850	\$ 18,341,944
Operating Expense	\$ (3,602,745)	\$ (9,850,365)	\$ (9,174,756)
Gain/(Loss) on Sale of Investments	\$ 0	\$ (750)	\$ 0
CUSO Income/(Loss)	\$ (60,299)	\$ (299,675)	\$ (273,538)
Member Capital Recovery	\$ 0	\$ 0	\$ (250,427)
Member Incentive	\$ (225,000)	\$ (675,000)	\$ (1,375,000)
Net Income Before PCC Distributions	\$ 2,207,204	\$ 6,129,060	\$ 7,268,223
Less: Equity Transfer for PCC Distribution	\$ (769,435)	\$ (2,233,904)	\$ (2,225,226)
Net Contribution to Equity:	\$ 1,437,769	\$ 3,895,156	\$ 5,042,997

Our balance sheet continues to be a blend of cash, primarily held at the Federal Reserve Bank, and a variety of high-quality and highly-rated investments.



Credit Quality Book Value as of March 31, 2026

\$ 4,074 - Federal Reserve	\$ 49 - Corporate Bonds
\$ 1,908 - U.S. Gov't Guaranteed	\$ 11 - CU/Bank Cash Holdings
\$ 795 - U.S. Gov't Agency	\$ 9 - CUSOs
\$ 238 - Asset-Backed Securities	\$ 4 - FHLB Stock
	\$ 2 - Member Loans

* All figures in the charts above are in millions.

Vizo Financial's Investment Policy states that, at the time of purchase, investments with short-term ratings must be rated no lower than A-1 (or equivalent), and investments with long-term ratings must be rated no lower than AA- (or equivalent) by at least two NRSROs. Vizo Financial's Investment Policy states that deposits in federally insured depository institutions require at least one NRSRO rating no lower than A-1 (or equivalent).

unaudited financials

Earnings Margin	YTD 2026	YTD 2025
Return on Average Assets	3.923%	4.614%
Interest/Dividend Expense	-3.022%	-3.592%
Net Interest Margin	0.901%	1.022%
Net Correspondent Service Income	0.093%	0.143%
Operating Expenses	-0.576%	-0.584%
Loss on Sale of Investments	0.000%	0.000%
CUSO Income (Loss)	-0.018%	-0.017%
Member Incentive/Capital Recovery	-0.040%	-0.103%
PCC Distributions	-0.131%	-0.141%
Net Margin	0.229%	0.320%

Capital Adequacy	March 2026	March 2025	Adequately / Well Capitalized
RUDE + Acquired Equity Capital/12-Month Average Net Assets	6.11%	6.17%	N/A
Tier 1 (Leverage) Capital/12-Month Average Net Assets	9.43%	9.67%	4% / 5%
Total Capital/12-Month Average Net Assets	9.56%	9.80%	N/A
Tier 1 Capital/12-Month Average Risk-Weighted Assets	123.30%	103.90%	4% / 6%
Total Capital/12-Month Average Risk-Weighted Assets	124.95%	105.34%	8% / 10%
Total Capital	\$ 627,082,582	\$ 609,112,896	
Tier 1 (Leverage) Capital	\$ 618,824,825	\$ 600,827,818	
Tier 2 Capital	\$ 8,257,757	\$ 8,285,078	
Monthly Average Net Assets (DANA)	\$ 7,422,679,616	\$ 6,956,160,314	
Year-to-Date Average Assets	\$ 6,913,333,230	\$ 6,389,286,122	
Average 12-Month Assets	\$ 6,561,306,103	\$ 6,214,411,516	

The table below shows trends in asset measures, member activity and retained earnings over the past four months.

Ending Balances	December 2025	January 2026	February 2026	March 2026
Corporate Assets	\$ 6,317,875,475	\$ 7,282,143,020	\$ 8,051,690,240	\$ 7,185,137,017
Daily Average Net Assets	\$ 6,219,441,269	\$ 6,380,600,208	\$ 6,936,719,865	\$ 7,422,679,616
Daily Average Net Assets YTD	\$ 6,430,294,326	\$ 6,380,600,208	\$ 6,658,660,037	\$ 6,913,333,230
12-Month Rolling DANA	\$ 6,430,294,326	\$ 6,463,268,292	\$ 6,522,429,495	\$ 6,561,306,103
Investments	\$ 3,013,270,612	\$ 2,988,321,606	\$ 2,965,080,605	\$ 3,006,472,632
Loans to Members and Third Parties	\$ 4,363,195	\$ 4,495,589	\$ 1,594,150	\$ 1,647,644
Member Shares	\$ 5,638,707,099	\$ 6,588,789,578	\$ 7,351,895,747	\$ 6,489,123,759
Reserves & Undivided Earnings	\$ 397,321,092	\$ 398,122,119	\$ 399,778,479	\$ 401,216,248

Balance Sheet

Assets	March 2026	March 2025
Investments:		
Investment in CUSOs	\$ 8,878,360	\$ 8,335,008
Investment in FHLB - Stock	4,422,600	4,231,900
Federal Reserve	4,074,451,442	3,556,443,215
Bank and Credit Union Deposits	10,501,918	322,818,297
Asset-Backed Securities - Non-Mortgage	238,841,089	343,911,498
Commercial Paper	49,063,300	0
U.S. GSE Securities - Notes	4,771,756	79,769,922
U.S. GSE Securities - CMO	642,926,075	688,030,019
U.S. GSE Securities - MBS	147,392,556	105,135,592
U.S. Gov't. Agency Securities - GNMA	277,374,073	184,146,589
U.S. Gov't. Agency Securities - SBA	1,589,900,343	1,488,648,884
U.S. Treasuries	32,799,562	96,118,120
Loans	1,647,644	1,255,093
Receivables	60,643,569	73,232,831
Accrued Income/Prepaid Expense	25,889,488	27,707,133
Fixed Assets	3,534,263	4,284,766
Other Assets	12,098,979	11,940,764
Total Assets	\$ 7,185,137,017	\$ 6,996,009,631

Liabilities & Equity	March 2026	March 2025
Shares	\$ 6,295,776,923	\$ 6,084,733,758
Certificates	193,346,835	241,582,255
Total Shares	\$ 6,489,123,758	\$ 6,326,316,013
Accounts Payable	1,648,819	1,570,783
Other Liabilities	65,154,675	63,283,363
Total Liabilities:	\$ 6,555,927,252	\$ 6,391,170,159
Non-Perpetual Capital Accounts (NCA)	8,296,770	8,296,770
Perpetual Contributed Capital (PCC)	226,486,936	225,730,058
Reserves & Undivided Earnings	378,654,249	360,870,768
Equity Acquired in Merger	22,562,000	22,562,000
Accumulated Other Comprehensive Gain/(Loss)	(6,790,190)	(12,620,124)
Total Equity	\$ 629,209,765	\$ 604,839,472
Total Liabilities & Equity	\$ 7,185,137,017	\$ 6,996,009,631

unaudited financials

Liquidity Position

Liquidity as of March 31, 2026

Total Available Liquidity Sources	\$	6,851,340,127
Total Liquidity Uses	\$	-
Net Available Liquidity	\$	6,851,340,127

Interest Rate Risk

Base/Current Rate Environment		Regulation 704 Operating Level	
Net Economic Value (NEV):	\$ 628,536,218	Base Plus	
NEV Ratio:	8.8%		
Up 300bps Rate Environment		Regulation 704 Limits (+300 bps)	
Net Economic Value (NEV):	\$ 556,426,217	Min Value:	\$ 502,828,974
NEV Ratio:	7.8%	Min Value:	2.00%
Percentage Change:	-11.5%	Max NEV Fluctuation:	-20.00%
Down 300bps Rate Environment			
Net Economic Value (NEV):	\$ 660,963,751		
NEV Ratio:	9.1%		
Percentage Change:	5.2%		

Required Credit Analysis Under Regulation 703

Except for investments that are issued or fully guaranteed as to principal and interest by the U.S. Government or its agencies, enterprises or corporations or fully insured (including accumulated interest) by the National Credit Union Administration or the Federal Deposit Insurance Corporation, you must conduct and document a credit analysis of the issuing entity and/or investment before you purchase the investment. You must update the analysis at least annually as long as you hold the investment.

Retain this report as part of the credit analysis required under Regulation 703.

Financial Soundness Report

Our highest priority will remain the financial strength and safety of the organization and transparency in the reporting of our financial condition. We are grateful to our members for their continued support and for the trust you place in us. If you have any questions, please do not hesitate to contact us.

Fred Eisel, President & CEO
Mark Brown, SVP/CFO

For more information concerning the content in this unaudited financial report, please contact Vizo Financial at (800) 622-7494.



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